## AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024 Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

Standalone Unaudited Financial Results for the Period Ended 31 December 2011							
	Three Months ended			Nine Months ended		(₹ Lacs) Year ended	
	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)	
1. a) Income from operations	1,225.76	1,167.57	936.66	3,409.73	2,716.08	3,715.60	
b) Other operating income	-	-	13.12	-	32.66	-	
Total income	1,225.76	1,167.57	949.78	3,409.73	2,748.74	3,715.60	
2. a) Staff and other personnel costs	614.03	583.72	509.47	1,755.05	1,365.45	1,842.17	
2. b) Other operating and administrative costs	437.30	420.06	269.13	1,140.10	715.19	1,013.19	
2. c) Depreciation and amortisation	31.71	31.71	27.60	93.04	80.18	105.76	
Total expenditure	1,083.04	1,035.49	806.20	2,988.20	2,160.82	2,961.12	
3. Profit from Operations before Other Income,							
Interest & Exceptional Items (1-2)	142.72	132.08	143.58	421.53	587.92	754.48	
4. Other Income	163.32	84.39	-	256.27		34.59	
5. Profit before Interest & Exceptional Items (3+4)	306.04	216.47	143.58	677.80	587.92	789.06	
6. Interest and finance charges	44.12	52.25	43.83	143.32	116.81	166.41	
7. Profit after Interest but before Exceptional Items (5-6)	261.92	164.22	99.75	534.48	471.11	622.66	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	261.92	164.22	99.75	534.48	471.11	622.66	
10. Tax expense	-	-	-	-	(1.07)	-	
10a. Prior Period Items	-	-	-	-	-	-	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	261.92	164.22	99.75	534.48	472.18	622.66	
12. Extraordinary Item (net of tax expense)						-	
13a. Net Profit (+)/Loss(-) for the period (11-12)	261.92	164.22	99.75	534.48	472.18	622.66	
13b. Minority Interest		-	-	-		-	
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	261.92	164.22	99.75	534.48	472.18	622.66	
14. Paid up equity share capital( Rs. 5/- each)	999,56	999,56	999,56	999.56	999.56	999,56	
15. Reserve (excluding revaluation reserves)	_	_	_	_	_	1,566.69	
16. Earnings Per Share (EPS)						,,,,,,,	
(a) Basic and diluted EPS before Extraordinary items for the period, for	1.31	0.82	0.50	2.68	2.37	3.12	
the year to date and for the previous year (not annualised)							
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.31	0.82	0.50	2.68	2.37	3.12	
17. Public shareholding							
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381	
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%	39.17%	
18. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	
- Number of shares							
- Percentage of shares (as a % of the total							
shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total							
share capital of the company)							
b) Non - encumbered							
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,10	
- Percentage of shares (as a % of the total	, ,,	, ,,	, ,,	, ,,	, ,,	, ,	
shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share							
capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%	60.83%	

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						(₹ Lacs)
		3 Months ended		Nine Months ended		Year ended
	31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
Segment revenue						
a) Engineering design services	1,225.76	1,167.57	932.41	3,409.73	2,483.47	3,414.44
b) Software development services	-	-	72.80	-	301.16	301.16
Total	1,225.76	1,167.57	1,005.20	3,409.73	2,784.62	3,715.60
2. Segment results						
a) Engineering design services	306.04	216.46	223.02	677.80	784.38	1,072.35
b) Software development services	-		40.40	-	113.96	18.14
Total	306.04	216.46	263.42	677.80	898.34	1,090.49
Less: i) Interest and finance charges	44.12	52.25	43.83	143.32	116.81	166.41
ii) Other unallocable expenditure net of unallocable income			119.84	-	309.34	301.91
Total profit/(loss) before tax	261.92	164.22	99.75	534.48	472.19	622.17
3. Capital employed						
a) Engineering design services	5,585.33	-	1,294.14	5,585.33	1,294.14	1,485.25
b) Software development services			(17.96)	-	(17.96)	-
c) Unallocated			3,080.36	-	3,080.36	3,301.81
Total	5,585.33	-	4,356.54	5,585.33	4,356.54	4,787.06

## Notes:-

- 1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- 2. Pursuant to the ICAI Announcement on accounting for derivatives and ability to early adopt Accounting Standard 30-Financial Instruments: "Recognition and Measurement" (AS 30), the Company has early adopted AS 30 with effect from 1 April 2011, to the extent that the adoption does not conflict with existing mandatory accounting standards and other authoritative pronouncements, company law and other regulatory requirements. Pursuant to the adoption, the loss on fair valuation on forward contracts, which qualify as effective cashflow hedges amount to Rs 15,000,417 has been recognised in the hedging reserve account. The impact of the adoption of AS 30 did not have any material impact on the opening reserves of the Company.
- 3. The Board of Directors ('the Board') of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of the Company into Axis Aerospace & Technologies Limited ('AAT') subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals.
- 4.The Company has given a Corporate Guarantee (Secured by a Counter Guarantee from AAT) to Yes Bank Limited for an amount of Rs 82.5 Crores to its Holding Company Axis Aerospace & Technologies Limited (AAT) to enable AAT to issue Financial and Performance Bank Guarantee to Customer, as per Customer agreement, subject to Sharholders' approval.
- 5. The status of Investor Grievance for the quarter ended 31 Decemberc 2011

 Complaints pending as on 30 September 2011
 Complaints received during the quarter
 Resolved Nil
 Complaints pending as on 31 December 2011

 Nil
 Nil
 Nil
 Nil
 Nil

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1 February 2012 and have been reviewed by the Statutory Auditors.